

## Appendix D

### Calculation of the Proposed Council Tax for 2016/17

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£000

<b>Revised 2015/16 Budget</b>		<b>151,444</b>
Roll forward of last year's surplus	(565)	
New MTFS Items	12,289	
Savings Approved by Cabinet - October & December 2014	(12,854)	
Total Adjustments		(1,130)
<b>Base Budget Requirement for 2016/17</b>		<b>150,314</b>
Funded By:		
Formula & Specific Grant	(90,404)	
Education Services Grant	(3,440)	
New Homes Bonus Grant	(6,055)	
CTS and Benefits Administration Grant	(1,601)	
Reduction in NNDR income due to transfer of sites	500	
Total Funding		(101,000)
<b>Council Tax Requirement</b>		<b>49,314</b>
Council Tax Base (Equivalent Band D properties)		45,744.57
Council Tax:		
London Borough of Barking & Dagenham		£1,078.03
Greater London Authority		£276.00
<b>Overall Council Tax - Band D equivalent</b>		<b>£1,354.03</b>